

28 February 2025

# Business News Update

"Failure is not the opposite of success,  
it's part of success."

## **Glenmark Pharma launches injection to treat severe allergic reactions in United States**

Glenmark Pharmaceuticals on Thursday launched of Epinephrine Injection USP, 10 mg/10 mL (1 mg/mL) Multiple-Dose Vial. Epinephrine injection is used for emergency treatment of severe allergic reactions (including anaphylaxis) to insect bites or stings, medicines, foods, or other substances. According to the company's statement, Glenmark's Epinephrine Injection USP, 10 mg/10 mL (1 mg/mL) Multiple-Dose Vial is bioequivalent and therapeutically equivalent to the reference listed drug, Epinephrine Injection USP, 10 mg/10 mL (1 mg/mL), of BPI Labs, LLC, NDA 205029. This launch of Epinephrine Injection USP, 10 mg/10 mL (1 mg/mL) Multiple-Dose Vial is eligible for 180 days of CGT exclusivity under section 505(j)(5)(B)(v) of the FD&C Act, it added. "We are excited to announce the launch of Epinephrine Injection USP, 10 mg/10 mL (1 mg/mL) Multiple-Dose Vial, growing our portfolio of products within the institutional channel, while also strengthening our commitment to bring to market quality and affordable alternatives for patients.

Source: [Financial Express, February 27, 2025](#)

## **At top secretaries' meeting ahead of EU delegation visit, focus on cohesive, collaborative approach**

Signalling a high political priority in pursuing economic integration with the European Union (EU) amid shared concerns about the overcapacity in China and uncertainties in the global trade order due to tariff threats by US President Donald Trump, a meeting convened by the Prime Minister's Office (PMO) with top secretaries ahead of a high-level EU delegation visit starting Thursday focused on the need for a cohesive, and collaborative, approach. This comes as Prime Minister Narendra Modi and President of the European Commission (EC), Ursula von der Leyen are expected to discuss a range of issues, including negotiations for a trade deal and greater cooperation on security, defence, and fast-emerging technologies such as Artificial Intelligence (AI). This meeting attains greater significance since it sets the stage for rethinking New Delhi's stance on crucial talks to revive a FTA that has been under discussion for over a decade.

Source: [Indi Express, February 27, 2025](#)

## **Nvidia's Q4 result: Blackwell chips propel record growth of nearly 80% amid AI boom**

Nvidia, the California-based technology giant, reported a significant surge in fourth-quarter profit and sales on Wednesday, driven by soaring demand for its new Blackwell chips, which are at the heart of the latest artificial intelligence (AI) systems. The company's earnings sent its stock higher in after-hours trading, underscoring Nvidia's continued dominance in the AI hardware space. For the three months ending January 26, Nvidia posted revenue of \$39.3 billion, a 12 per cent increase from the previous quarter and a remarkable 78 per cent jump from the same period a year earlier. Adjusted for one-time items, the company earned 89 cents per share, exceeding Wall Street expectations. Analysts surveyed by FactSet had forecast adjusted earnings of 85 cents per share on \$38.1 billion in revenue. In a statement accompanying the earnings release, Nvidia's founder and CEO Jensen Huang highlighted the unprecedented demand for the company's Blackwell architecture, which powers many of the world's most advanced AI models.

Source: [Indian Express, February 27, 2025](#)

## **India's composite flash PMI rises for first time after three quarters**

After softening for three quarters in a row, the Composite flash Purchasing Managers' Index (PMI) rose at a faster pace in February, showing an uptick in the growth of the private sector in the current quarter, says an HSBC report. Composite flash PMI came in at a strong 60.6, higher than last month's reading of 57.7, led by a sharp acceleration in services sector activity. "Manufacturing flash PMI, too, reported a healthy acceleration, albeit at a soft pace than last month. January and February combined data suggests that after softening for 3 quarters in a row, the PMI composite index may tick higher in the current quarter," HSBC said. The flash PMI is typically based on approximately 80-90 per cent of total PMI survey responses that are received each month, all of which are used in the final release, it said.

Source: [Indian Express, February 27, 2025](#)

**28 February 2025**

# Business News Update

## **Trump’s Gold Card to help US companies hire and retain top international students**

International students in America can look forward to some good times ahead. President Trump has proposed ‘gold cards’ for American businesses to retain top university students post-graduation, aiming to attract wealthy immigrants to the US, reports Bloomberg. President Donald Trump in a press conference in the Oval Office of the White House announced that the US government will soon launch a Gold Card. This gold card can be used by companies like Apple to retain good talent in the country. The EB-5 immigrant investor visa program will be replaced by the ‘Gold Card’ for foreigners ready to invest \$5 million in the American economy. “I get calls from, as an example, companies where they want to hire the No. 1 student at the school, person comes from India, China, Japan, lots of different places, and they go to Harvard to Wharton School of Finance, they go to Yale. But they are not hired by top companies as they are not sure whether these employees will stay in the country,” Trump said Wednesday as he convened his first full Cabinet meeting of his second term.

**Source:** [Financial Express, February 27, 2025](#)

---

## **Warren Buffet’s warning for Donald Trump, ‘...if fiscal folly prevails’**

In his much-awaited annual letter to Berkshire Hathaway shareholders, Warren Buffett cautioned Donald Trump and his government to spend money ‘wisely’ and take care of those who get “short straws in life.” The 94-year-old Buffett, hinted at a leadership transition soon saying, 62-year-old Greg Abel has “vividly shown his ability” to deploy capital. The company has reported a third straight record annual operating profit, rising 27% to \$47.44 billion. With net income totalling \$89 billion, including gains from Berkshire’s common stock investments such as Apple and American Express. Berkshire’s cash stake reflected high business valuations and nine straight quarters of the company selling more stocks than it bought, including Apple. “Often, nothing looks compelling; very infrequently we find ourselves knee-deep in opportunities,” Buffett wrote. “Take care of the many who, for no fault of their own, get the short straws in life,” Buffett wrote, addressing the government. “They deserve better. And never forget that we need you to maintain a stable currency and that result requires both wisdom and vigilance on your part.”

**Source:** [Financial Express, February 27, 2025](#)

---

## **Elon Musk joins Donald Trump’s first White House cabinet meeting, major focus on operational efficiency**

President Donald Trump convened his first Cabinet meeting with his secretaries on Wednesday, featuring Tesla and SpaceX CEO, Elon Musk. The tech billionaire’s presence highlighted his growing influence over the administration’s policies, especially in relation to identifying waste, fraud, and inefficiency across federal agencies. White House press secretary Karoline Leavitt noted that Musk has been working closely with Cabinet members to drive improvements in governmental operations, reinforcing his role as a central advisor. The meeting came just one day after House Republicans passed a crucial budget blueprint, a significant step toward advancing Trump’s economic agenda. The proposed \$4.5 trillion tax cuts and \$2 trillion in spending reductions are part of Trump’s broader effort to overhaul fiscal policy. However, the plan has encountered fierce opposition from Democrats, while some Republicans have expressed discomfort with certain aspects of the bill.

**Source:** [Financial Express, February 27, 2025](#)

---

## **NYT ‘Connections’ hints and answers, Thursday, February 27 edition: Check out all clues to solve puzzle**

NYT Connections is a daily word-related brainteaser from The New York Times, requiring players to spot four groups of words linked by a hidden theme. With 16 words in each puzzle, you’ll sort them into categories – think shared concepts, funny phrases, or quirky traits. The connections can be obvious or tricky, blending keen observation with a mix of out-of-the-box thinking. You’ve got four tries to nail the groupings, and every wrong guess lessens your remaining attempts. The game flags difficulty with colors: yellow for the easiest, green for a moderate test, blue for a tougher nut, and purple for the real stumpers. Some groups fall into place like magic, while others feel like an uphill task. If three words align but the fourth jars, pause and reassess. Once you’ve locked in a couple of sets, use them as basis to decode the rest. Our hints are subtle nudges to help you piece together those four-word clusters yourself.

**Source:** [Financial Express, February 27, 2025](#)

---